

# BUDGET WORK SHEET

Make copies of this budget work sheet to track your spending. Skip the expenses that don't apply. Fill in the ones that do. At the end do the math to see if you have some extra cash.

① **A** = Total Monthly Income. Add it up.

CATEGORY	AMOUNT		
Paycheck (after taxes)	\$ _____	Other (gifts)	\$ _____
Part-time job money	\$ _____		
Allowance	\$ _____	<b>TOTAL MONTHLY INCOME (A)</b>	\$ _____

② **B** = Total Monthly Expenses. Add them up.

<b>RENT/HOUSE PAYMENT</b> \$ _____		<b>INSURANCE</b>	
<b>UTILITIES</b>		Car	\$ _____
Electricity/Gas	\$ _____	Home/Renter	\$ _____
Water, Sewer, Trash	\$ _____	Health	
Phone (Land Line, Long Distance, Cell)	\$ _____	Co-Payments	\$ _____
Cable	\$ _____	Prescriptions	\$ _____
ISP (Internet Service Provider)	\$ _____	Other (Out-of-Pocket, Vision, Dental)	\$ _____
<b>PERSONAL EXPENSES</b>		Life	\$ _____
GROCERIES/Meal Plan/Eating Out	\$ _____	<b>DEBT</b>	
Clothing/Shoes	\$ _____	Student Loan	\$ _____
Dry-Cleaning/Laundry	\$ _____	Credit Card	\$ _____
Haircuts/Hygiene	\$ _____	<b>Entertainment</b>	
Fitness	\$ _____	Movies/Concerts	\$ _____
<b>TRANSPORTATION</b>		Books/Magazines	\$ _____
Car Loan	\$ _____	CDs/DVDs	\$ _____
Car Maintenance	\$ _____	Pocket Money/Extras	\$ _____
Gas	\$ _____	Hobbies	\$ _____
Cabs	\$ _____		
Train/Subway	\$ _____	<b>TOTAL MONTHLY EXPENSES (B)</b>	\$ _____
Parking	\$ _____		

③ **A-B** = Subtract Total Monthly Expenses (B) From Total Monthly Income (A)

## YOUR BUDGET SAVINGS EQUATION

**A (INCOME)** \$ \_\_\_\_\_ - **B (EXPENSES)** \$ \_\_\_\_\_ = **REMAINDER FOR SAVINGS** \$ \_\_\_\_\_

The amount you have left can be saved. It is a good habit to keep at least three months of your expenses in an easy-to access account, such as a savings account or money market mutual fund. If you came up with a negative number take a closer look at where you can trim your expenses